

OJSC RBC

Interim Consolidated Financial Information

For the nine months ended 30 September 2012

The nine months ended 30 September 2012

Consolidated Comprehensive Income

	Nine months ended	
	30 September 2012 Mln RUB	30 September 2011 Mln RUB
Revenue	3,739	2,976
Cost of sales	(2,646)	(2,060)
Gross profit	1,093	916
Other income	356	62
Selling expenses	(932)	(850)
Administrative expenses	(436)	(371)
Other expenses	(45)	(40)
Results from operating activities	36	(283)
Financial income	303	811
Financial expenses	(410)	(717)
Share of profit of associates and joint ventures (net of income tax)	13	9
Loss/profit before income tax	(58)	(180)
Income tax benefit/(expenses)	122	(22)
Loss / profit for the period	64	(202)
Other comprehensive income		
Foreign currency translation differences for foreign operations	1	1
Other comprehensive income / (loss) for the period, net of income tax	1	1
Total comprehensive income / (loss) for the period	65	(201)
Profit / (loss) attributable to:		
Shareholders of the Company	61	(192)
Non-controlling interest	3	(10)
Profit / (loss) for the period	64	(202)
Total comprehensive (loss) / income attributable to:		
Shareholders of the Company	62	(191)
Non-controlling interest	3	(10)
Total comprehensive (loss) / income for the period	65	(201)

	Nine months ended	
	30 September 2012 Mln USD*	30 September 2011 Mln USD*
Revenue	121	96
Cost of sales	(86)	(67)
Gross profit	35	29
Other income	12	2
Selling expenses	(30)	(27)
Administrative expenses	(14)	(11)
Other expenses	(1)	(1)
Results from operating activities	2	(8)
Financial income	10	26
Financial expenses	(13)	(23)
Share of profit of associates and joint ventures (net of income tax)	-	-
Loss/profit before income tax	(1)	(5)
Income tax benefit/(expenses)	4	(1)
Loss / profit for the period	3	(6)
Other comprehensive income		
Foreign currency translation differences for foreign operations	-	-
Other comprehensive loss / (income) for the period, net of income tax	-	-
Total comprehensive loss / (income) for the period	3	(6)
(Loss) / profit attributable to:		
Shareholders of the Company	3	(6)
Non-controlling interest	-	-
(Loss) / profit for the period	3	(6)
Total comprehensive (loss) / income attributable to:		
Shareholders of the Company	3	(6)
Non-controlling interest	-	-
Total comprehensive (loss) / income for the period	3	(6)
Loss / (Earnings) per share, basic and diluted (in RUB per share)	-	-

Consolidated Statement of Financial Position

	30 September 2012 Mln RUB	31 December 2011 Mln RUB	30 September 2012 Mln USD*	31 December 2011 Mln USD*
ASSETS				
Non-current assets				
Property, plant and equipment	452	335	15	11
Intangible assets	2,177	1,280	70	42
Investments in associates and joint ventures	310	281	10	9
Deferred tax assets	512	255	17	8
Other non-current assets	108	179	3	6
Other investments	9	8	-	-
Total non-current assets	3,568	2,338	115	76
Current assets				
Inventories	46	24	2	1
Other investments	50	15	2	-
Income tax receivable	20	18	1	1
Trade and other receivables	1,322	990	43	32
Cash and cash equivalents	593	713	19	24
Total current assets	2,031	1,760	67	58
Total assets	5,599	4,098	182	134

	30 September 2012 Mln RUB	31 December 2011 Mln RUB	30 September 2012 Mln USD*	31 December 2011 Mln USD*
EQUITY AND LIABILITIES				
Equity				
Share capital	-	-	-	-
Share premium	3,281	2,346	106	76
Treasury shares	(631)	(631)	(20)	(20)
Translation reserve	(7)	(6)	-	-
Accumulated losses	(6,099)	(6,165)	(197)	(199)
Total equity attributable to shareholders of the Company	(3,456)	(4,456)	(111)	(143)
Non-controlling interest	37	34	1	1
Total equity	(3,419)	(4,422)	(110)	(142)
Non-current liabilities				
Loans and borrowings	6,919	6,988	224	226
Liability derivatives	74	21	2	1
Deferred tax liabilities	355	93	11	3
Total non-current liabilities	7,348	7,102	237	230
Current liabilities				
Loans and borrowings	83	33	3	1
Provisions	81	33	3	1
Trade and other payables	1,503	1,351	49	44
Income tax payable	3	1	-	-
Total current liabilities	1,670	1,418	55	46
Total liabilities	9,018	8,520	292	276
Total equity and liabilities	5,599	4,098	182	134

Consolidated Statement of Changes in Equity

Mln RUB

	Attributable to shareholders of the Company					Total	Non-controlling interest	Total equity
	Share capital	Share premium	Treasury shares	Translation reserve	Accumulated loss			
Balance at 1 January 2012	-	2,346	(631)	(6)	(6,165)	(4,456)	34	(4,422)
Profit/(loss) for the period	-	-	-	-	61	61	-	61
Other comprehensive income								
Foreign currency translation differences for foreign operations	-	-	-	(1)	-	(1)	-	(1)
Disposal of subsidiaries, net of tax	-	-	-	-	5	5	-	5
Total other comprehensive income	-	-	-	(1)	5	4	-	4
Total comprehensive income/(loss) for the period	-	-	-	(1)	66	65	-	65
Transactions with owners recorded directly in equity:								
Acquisition of non-controlling interest	-	-	-	-	-	-	3	3
Proceeds from shares issued	-	935	-	-	-	935	-	935
Total transactions with owners of the company, recognized directly in equity	-	935	-	-	-	935	3	938
Balance at 30 September 2012	-	3,281	(631)	(7)	(6,099)	(3,456)	37	(3,419)

Attributable to shareholders of the Company

	Share capital	Share premium	Treasury shares	Translation reserve	Accumulated loss	Total	Non-controlling interest	Total equity
Balance at 1 January 2011	-	8,995	(631)	(9)	(13,417)	(5,062)	47	(5,015)
Profit/(loss) for the period	-	-	-	-	888	888	(10)	878
		8,995	(631)	(9)	(12,529)	(4,174)	37	(4,137)
Other comprehensive income								
Foreign currency translation differences for foreign operations	-	-	-	1	-	1	-	1
Total other comprehensive income	-	-	-	1	-	1	-	1
Total comprehensive income/(loss) for the period	-	-	-	1	888	889	(10)	879
Transactions with owners recorded directly in equity:								
Disposal of subsidiaries, net of tax	-	-	-	-	-	-	(2)	(2)
Acquisition of non-controlling interest	-	-	-	-	(35)	(35)	7	(28)
Change in the parent company of the Group	-	(6,649)	-	-	6,649	-	-	-
Total transactions with owners of the company, recognized directly in equity	-	(6,649)	-	-	6,614	(35)	5	(30)
Balance at 31 December 2011	-	2,346	(631)	(8)	(5,915)	(4,208)	42	(4,166)

Mln USD*

Attributable to shareholders of the Company

	Share capital	Share premium	Treasury shares	Translation reserve	Accumulated loss	Total	Non-controlling interest	Total equity
Balance at 1 January 2012	-	76	(20)	-	(199)	(143)	1	(142)
Profit/(loss) for the period	-	-	-	-	2	2	-	2
Other comprehensive income								
Foreign currency translation differences for foreign operations	-	-	-	-	-	-	-	-
Disposal of subsidiaries, net of tax	-	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	-	-	2	2	-	2
Transactions with owners recorded directly in equity:								
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-
Proceeds from shares issued	-	30	-	-	-	30	-	30
Total transactions with owners of the company, recognized directly in equity	-	30	-	-	-	30	-	30
Balance at 30 September 2012	-	106	(20)	-	(197)	(111)	1	(110)

Mln USD*

Attributable to shareholders of the Company

	Share capital	Share premium	Treasury shares	Translation reserve	Accumulated loss	Total	Non-controlling interest	Total equity
Balance at 1 January 2010	-	291	(20)	-	(434)	(163)	2	(161)
Profit/(loss) for the year	-	-	-	-	29	29	-	29
Other comprehensive loss	-	291	(20)	-	(405)	(134)	2	(132)
Foreign currency translation differences for foreign operations	-	-	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-	-	0
Total comprehensive income/(loss) for the period	-	-	-	-	27	29	-	28
Transactions with owners recorded directly in equity:								
Disposal of subsidiaries, net of tax	-	-	-	-	-	-	-	-
Acquisition of non-controlling interest	-	-	-	-	(1)	(1)	-	(1)
Change in the parent company of the Group	-	(215)	-	-	215	-	-	-
Total transactions with owners of the company, recognized directly in equity	-	(215)	-	-	214	(1)	-	(1)
Balance at 31 December 2011	-	76	(20)	-		(135)	2	(135)